

Mahindra Manulife Equity Savings Fund

(An open ended scheme investing in equity, arbitrage and debt)



Investment Objective

The Scheme seeks to generate long term capital appreciation and also income through investments in equity and equity related instruments, arbitrage opportunities and investments in debt and money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



Fund Features

Potential capital appreciation and wealth accumulation through regular investments in the long term.
Balances the risk of equity with investments in debt and derivative securities.
Flexible Asset Allocation feature in dynamic market scenarios.



Fund Manager and Experience

Fund Manager (Equity): Mr. Manish Lodha
Total Experience: 23 years
Experience in managing this fund: 3 years and 4 months (Managing since December 21, 2020)

Fund Manager (Equity): Mr. Renjith Sivaram
Total Experience: 13 years
Experience in managing this fund: 10 months (managing since July 03, 2023)

Fund Manager (Debt): Mr. Rahul Pal
Total Experience: 22 years
Experience in managing this fund: 7 years and 3 months (managing since February 1, 2017)

Fund Manager (Hybrid): Mr. Pranav Patel[†]
Total Experience: 9 years
Experience in managing this fund: 4 months (Managing since January 05, 2024)

[†]Dedicated Fund Manager for Overseas Investments



Scheme Details

Date of allotment: February 1, 2017
Benchmark: Nifty Equity Savings Index TRI
Option: IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D) D-Default
Minimum Application Amount: Rs. 1,000/- and in multiples of Re. 1/- thereafter
Minimum Additional Purchase Amount: Rs. 1,000/- and in multiples of Re. 1/- thereafter
Minimum Repurchase Amount: Rs. 1,000/- or 100 units or account balance, whichever is lower
Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Re 1 thereafter
Minimum Weekly & Monthly SIP Installments: 6
Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Re 1 thereafter
Minimum Quarterly SIP installments: 4
Monthly AAUM as on April 30, 2024 (Rs. in Cr.): 478.78
Monthly AUM as on April 30, 2024 (Rs. in Cr.): 485.01

Total Expense Ratio¹ as on April 30, 2024: Regular Plan: 2.39%
Direct Plan: 0.74%

Load Structure:

Entry Load: NA

Exit Load: 10% of the units allotted shall be redeemed without any exit load, on or before completion of 15 calendar days from the date of allotment of Units.

Any redemption in excess of the above limit shall be subject to the following exit load:

- An exit load of 1% is payable if Units are redeemed / switched-out on or before completion of 15 calendar days from the date of allotment of Units;
- Nil - If Units are redeemed / switched-out after completion of 15 calendar days from the date of allotment of Units.



Portfolio Information

Annualised Portfolio YTM^{2*}	7.67% ³
Macaulay Duration⁴	2.37 Year ³
Modified Duration⁴	2.26 ³
Residual Maturity⁴	2.88 Years ³
Portfolio Turnover Ratio (Last 1 year)	4.00
As on (Date)	April 30, 2024
Standard Deviation	6.04%
Beta	1.16
Sharpe Ratio⁵	0.64
Jenson's Alpha	0.0577

¹In case of semi annual YTM, it will be annualised

²For debt component

³Risk-free rate assumed to be 6.75% (MIBOR as on 30-04-24)
Source: www.mmda.org

Note: As per AMFI guidelines for factsheet, the ratios are calculated based on monthly rolling returns for last 3 years. Data as on April 30, 2024



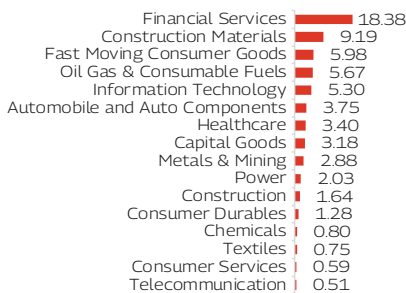
NAV as on April 30, 2024:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	13.5397	16.0424
Growth	18.9655	21.6930

Portfolio (• Top Ten Holdings - Issuer wise) as on April 30, 2024

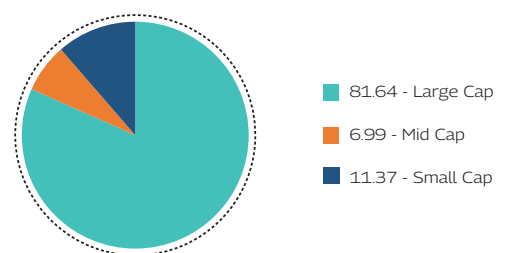
Company / Issuer	% of Net Assets	% to NAV Derivatives	Company / Issuer	Rating	% of Net Assets	% to NAV Derivatives
Automobile and Auto Components	3.75	-0.56	Metals & Mining		2.88	-2.00
Tata Motors Ltd.	0.93		Jindal Steel & Power Ltd.		1.34	-1.35
LG Balakrishnan & Bros Ltd.	0.86		Hindalco Industries Ltd.		1.06	-0.66
Asahi India Glass Ltd.	0.78		Tata Steel Ltd.		0.48	
Bharat Forge Ltd.	0.62		Oil Gas & Consumable Fuels		5.67	-2.01
Mahindra & Mahindra Ltd.	0.56	-0.56	• Reliance Industries Ltd.		3.50	-1.81
Capital Goods	3.18		Coal India Ltd.		1.10	-0.20
Sanghvi Movers Ltd.	0.66		GAIL (India) Ltd.		1.07	
Inox India Ltd.	0.61		Power		2.03	-0.23
TD Power Systems Ltd.	0.53		NTPC Ltd.		1.57	-0.23
Syrma SGS Technology Ltd.	0.50		CESC Ltd.		0.46	
Escorts Kubota Ltd.	0.45		Telecommunication		0.51	
KEI Industries Ltd.	0.43		Indus Towers Ltd.		0.51	
Chemicals	0.80		Textiles		0.75	
Coromandel International Ltd.	0.42		Nitin Spinners Ltd.		0.75	
Archean Chemical Industries Ltd.	0.39		Equity and Equity Related Total		65.34	-29.95
Construction	1.64	-0.22	Real Estate Investment Trusts (REIT)		2.50	
Larsen & Toubro Ltd.	1.64	-0.22	• Brookfield India Real Estate Trust		2.50	
Construction Materials	9.19	-7.12	Corporate Bond		14.86	
• Ambuja Cements Ltd.	6.90	-6.93	Kotak Mahindra	CRISIL AAA	2.07	
Grasim Industries Ltd.	1.03	-0.19	Investments Ltd.			
Shree Cement Ltd.	0.92		Bharti Telecom Ltd.	CRISIL AA+	2.07	
JK Cement Ltd.	0.35		Godrej Industries Ltd.	CRISIL AA	2.06	
Consumer Durables	1.28		Small Industries Dev	ICRA AAA	2.05	
Havells India Ltd.	0.76		Bank of India			
Volta Ltd.	0.52		National Bank for Agriculture and Rural Development	CRISIL AAA	1.56	
Consumer Services	0.59		Shriram Finance Ltd.	CRISIL AA+	1.04	
Aditya Vision Ltd.	0.59		Kotak Mahindra Prime Ltd.	CRISIL AAA	1.03	
Fast Moving Consumer Goods	5.98	-3.45	MindSpace Business	CRISIL AAA	1.03	
• ITC Ltd.	2.77	-2.29	Parks REIT			
Hindustan Unilever Ltd.	1.15	-1.15	Embassy Office Parks REIT	CRISIL AAA	1.03	
Tata Consumer Products Ltd.	1.03		TVS Credit Services Ltd.	CRISIL AA	0.51	
Dabur India Ltd.	0.58		Power Finance	CRISIL AAA	0.41	
Triveni Engineering & Industries Ltd.	0.47		Corporation Ltd.			
Financial Services	18.38	-10.78	Government Bond		6.20	
• ICICI Bank Ltd.	3.42	-2.56	• 7.32% GOI	SOV	3.63	
• HDFC Bank Ltd.	3.16	-2.01	(MD 13/11/2030)			
• Bajaj Finance Ltd.	3.07	-3.09	7.18% GOI	SOV	1.85	
Canara Bank	1.94	-1.95	(MD 14/08/2033)			
IndusInd Bank Ltd.	1.88	-0.44	7.18% GOI	SOV	0.72	
Kotak Mahindra Bank Ltd.	1.33	-0.73	(MD 24/07/2037)			
State Bank of India	0.83		Treasury Bill		7.78	
L&T Finance Ltd.	0.78		• 364 Days Tbill	SOV	2.80	
REC Ltd.	0.77		(MD 17/10/2024)			
SBI Life Insurance Company Ltd.	0.70		364 Days Tbill	SOV	2.01	
ICICI Securities Ltd.	0.50		(MD 19/09/2024)			
Healthcare	3.40	-1.68	364 Days Tbill	SOV	1.99	
• Sun Pharmaceutical Industries Ltd.	2.45	-1.68	(MD 14/11/2024)			
Divi's Laboratories Ltd.	0.95		364 Days Tbill	SOV	0.99	
Information Technology	5.30	-1.90	(MD 26/12/2024)			
Tech Mahindra Ltd.	1.90	-1.07	Zero Coupon Bond		1.16	
Infosys Ltd.	1.29	-0.39	Tata Motors Finance Ltd.	CRISIL AA	1.16	
LTI Mindtree Ltd.	0.92	-0.44	Cash & Net Receivables/(Payables)		2.17	
Persistent Systems Ltd.	0.48		Grand Total		100.00	
Wipro Ltd.	0.37					
Cyient Ltd.	0.34					

SECTOR ALLOCATION (% Unhedged Equity)



Data as on April 30, 2024

MARKET CAPITALIZATION (% of Equity Holdings)



Data as on April 30, 2024

As per the latest Market Capitalisation data provided by AMFI (in line with the applicable SEBI guidelines)

IDCW HISTORY

Record Date	Plan(s)/Option(s)	IDCW (Rs. per unit)	Face Value (Rs. per unit)	Cum-IDCW NAV (Rs. per unit)
17-Mar-22	Regular IDCW	0.80	10	13.4499
17-Mar-22	Direct IDCW	0.80	10	14.9344
27-Feb-23	Regular IDCW	1.00	10	13.1514
27-Feb-23	Direct IDCW	1.00	10	14.9588
14-Mar-24	Regular IDCW	1.00	10	14.3968
14-Mar-24	Direct IDCW	1.00	10	16.8312

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For complete list of IDCWs, visit www.mahindramanulife.com.

²Includes additional expenses charged in terms of Regulation 52(A)(b) and 52(A)(c) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax ³Yield to maturity should not be construed as minimum return offered by the Scheme.

IDCW = Income Distribution cum Capital Withdrawal. ⁴Calculated on amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable / payable.

Please refer Page no. 28 for Product labelling and Benchmark Riskometer